

Statement of Income for Type-B Professional

Instructions: This sheet is to help you determine your monthly earnings and hourly rate from your family child care home business. For each question, use the monthly amount you earn and expense incurred. These must come from the same month. **Remember, you must include verification of your income such as copies of receipts for each of the children you care for or a signed statement from each parent with the amount paid each week.** You will also need documentation for publicly subsidized children.

A. MONTHLY REVENUE

1. How much did you receive from private pay parents? \$ _____
 2. How much was the Title XX/ODJFS subsidy for children in your care? \$ _____
 3. How much did you receive in co-pays from subsidy parents? \$ _____
 4. How much was your Child & Adult Care Food Program Reimbursement? \$ _____
- Total \$ Box 1

B. MONTHLY EXPENSES

How much did you spend on your home child care business last month for:

- | | |
|--|---|
| 1. Food Expenses \$ _____ | 5. Transportation \$ _____
(use \$0.25 per mile) |
| 2. Toys \$ _____ | 6. Training fees \$ _____ |
| 3. Assistant/Substitutes Care \$ _____ | 7. Gifts for Children/Families \$ _____ |
| 4. Crafts/Supplies \$ _____ | 8. Other \$ _____ Specify _____ |
- Total \$ Box 2

C. HOURS WORKED

In a typical week:

DAY	EXAMPLE	Mon	Tues	Wed	Thurs	Fri	Sat	Sun
Time first child arrives	<i>7 am</i>							
Time last child leaves	<i>3 pm</i>							
Total hours Per day	<i>8 hours</i>							

Sum your total hours worked per day to get your total hours worked per week and enter here Box 3. We only count up to 60 hours worked per week when figuring a wage per hour. We multiply your total hours worked per week (up to 60) by 4.33 to get the answer in Box 4, hours per month.

D. ESTIMATE HOURLY WAGE

$$\frac{\text{Box 1} - \text{Box 2}}{\text{Box 4 hours per month}} = \text{Box 5 wages per hour}$$